



Wealth through ingenuity.

SCOTIA PARTNERS GROWTH S&P PLUS PROGRAM

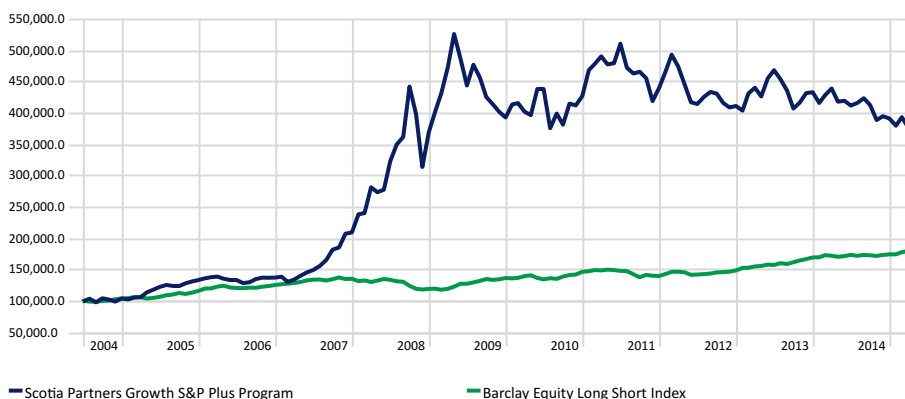
Strategy Description

The Scotia Partners Growth S&P Plus Program applies a quantitative approach to determining long, intermediate, and shortterm trends on the S&P 500. Based on the alignment of their signals across multiple time frames, Scotia will invest long or short the S&P 500 using 2 Beta exposure or remain in cash if the strategy does not have a clear directional signal. *Please see additional disclosure on the back of this page.

Strategy Strengths

- 1) A disciplined strategy for both bull & bear markets with almost zero correlation to broader markets
- 2) Systematic approach to investing designed to minimize emotional aspects of trading
- 3) Seeks targeted high probability trading opportunities with an average hold time of 1-3 days
- 4) Trades 2x long or short exposure to the S&P 500 on each trade
- 5) Fully transparent structure with daily liquidity

Growth of \$100,000.00 ***



Strategy Information

Strategy Inception:	July 2004
Return Date:	March 31, 2015
Benchmark:	Barclay Equity Long Short Index

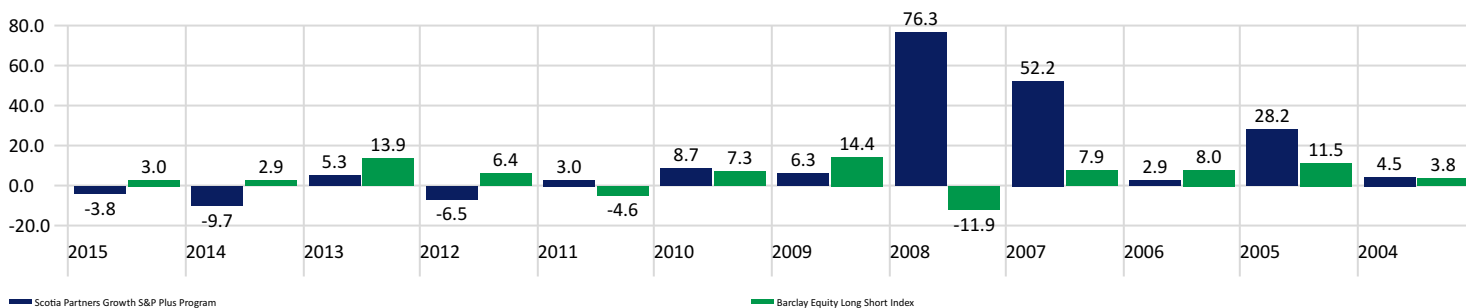
Risk Statistics

	Strategy	Bench
Std Dev	20.88	5.37
Max Drawdown	-28.99	-14.24
Sharpe Ratio	0.63	0.76
Best Month	22.17	3.80
Worst Month	-21.17	-4.92
Cumulative Return	276.94	78.92
Alpha	15.42	0.00
Beta	-0.58	1.00
Correlation	-0.15	1.00
R2	2.20	100.00
Up Capture Ratio	70.67	100.00
Down Capture Ratio	-93.49	100.00

Performance Summary

	Strategy	Bench
1 Month	-4.31	1.01
3 Month	-3.76	3.03
YTD	-3.76	3.03
1 Year	-14.27	4.44
3 Years	-7.41	6.97
5 Years	-1.31	5.16
10 Years	13.45	5.42
Inception	13.14	5.56

Yearly Returns***



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CMG Capital Management Group, Inc. Disclosure Statement

CMG Capital Management Group, Inc. ("CMG") is an SEC registered investment adviser located in the Commonwealth of Pennsylvania. Scotia Partners, LLC. ("Scotia") is an investment advisor registered with the state of Pennsylvania. CMG has entered into a sub-advisory agreement with Scotia. CMG serves as the advisor. Scotia serves as the sub-advisor to the strategy.

Performance Disclosure:

Performance from July 2004 to June 2008 represents performance from an actual tracking account managed by Cliff Montgomery, Managing Member of Scotia Partners, LLC, tracked independently by Theta Investment Research, LLC. Mr. Montgomery was an independent consultant to Theta Investment Research, LLC. Performance from July 2008 to the present is based on a blend of actual accounts managed by CMG. Note: From August 2012 to January 2014 CMG created and managed the CMG Tactical Equity Strategy Fund Manager Share Class. Performance of the Manager Class shares of the Fund is reflected in the blended accounts held at TCA from August 2012 to January 2014. From January 2014 to the present performance of the CMG Tactical Futures Strategy Fund Class I Shares (formerly the CMG Tactical Equity Strategy Fund) is reflected in the blended accounts held at TCA. Individual returns may vary substantially from those presented due to differences in the timing of contributions and withdrawals, account start dates, and actual fees paid.

Performance results from inception to the present are net of the current advisor fee for the program, 2.50%, paid quarterly in arrears. Performance is not net of custodial fees. The performance results shown include the reinvestment of dividends and other earnings. Comparison of the Scotia Partners S&P Growth Plus Program to any other indices is for illustrative purposes only and the volatility of the indices used for comparison may be materially different from the volatility of the Scotia Partners S&P Growth Plus Program due to varying degrees of diversification and/or other factors. Different types of investments involve varying degrees of risk and there can be no assurance that any specific investment will be profitable. CMG and Scotia do not make any representation that the Scotia Partners S&P Growth Plus Program will or is likely to achieve returns similar to those shown in the performance results in this presentation. Scotia reserves the right to trade different funds within their models.

Note: From August 2012 to January 2014 CMG created and managed the CMG Tactical Equity Strategy Fund Manager Share Class. Performance of the Manager Class shares of the Fund is reflected in the blended accounts held at TCA from August 2012 to January 2014. From January 2014 to the present performance of the CMG Tactical Futures Strategy Fund Class I Shares (formerly the CMG Tactical Equity Strategy Fund) is reflected in the blended accounts held at TCA. Performance of the fund is reflected in the blended accounts held at TCA. Prior to August 2012, the Scotia Partners S&P Growth Plus Program invested in Rydex and ProFunds mutual funds. Scotia and CMG reserve the right to trade different mutual funds or ETFs. Information pertaining to any Rydex or ProFunds mutual fund or any fund or ETF that is a current component of the Scotia Partners S&P Growth Plus Program is set forth in each respective mutual fund's prospectus, a copy of which is also available from CMG (or on CMG's website, www.cmgwealth.com). Information pertaining to Scotia's advisory operations, services, and fees is set forth in Scotia's current disclosure statement, a copy of which is available from CMG upon request.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable, or equal to any corresponding historical index. The composition/percentage weighting of each corresponding CMG index (i.e. Barclay Equity Long Short Index or S&P 500 Total Return) is also disclosed. For example, the Barclay Equity Long Short Index ("Barclay LS") tracks the monthly performance of managers that use a directional long short strategy with the objective of not being market neutral. The managers inclusive in the index must show the ability to shift from value to growth as well as shifting from small to medium to large cap stocks including the ability to move from a long to short position. The historical performance results of the Barclay LS (and those of all other indices) do not reflect the deduction of transaction and custodial charges, nor the deduction of an investment management fee, the incurrence of which would have the effect of decreasing indicated historical performance results. **For example**, the deduction of the combined annual advisory and transaction fees of 1.00% over a 10 year period would decrease a 10% gross return to an 8.9% net return. The Barclay LS is not an index into which an investor can directly invest. The historical Barclay LS performance results (and those of all other indices) are provided exclusively for comparison purposes only, so as to provide general comparative information to assist an individual client or prospective client in determining whether the performance of CMG's or Scotia's portfolio meets, or continues to meet, his/her investment objective(s). A corresponding description of the other comparative index, the S&P 500 Total Return Index (i.e., an equity index) is available from CMG upon request. It **should not** be assumed that CMG or Scotia program holdings will correspond directly to any such comparative index. The CMG performance results do not reflect the impact of taxes.

The Scotia Growth S&P Plus Program is also offered through both a managed account at ProFunds and through a select group of tax deferred Variable Annuity products. Performance will vary as the fees, trade cut-off times, and performance of the underlying funds will differ. There is no assurance that a fund or portfolio will achieve its investment objective and or strategy. Please carefully review the funds' prospectus for a more complete description of fees and risks.

In the event that there has been a change in a client's investment objectives or financial situation, he/she/it is encouraged to advise CMG immediately. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investment strategies devised or undertaken by CMG) will be profitable for a client's or prospective client's portfolio. All performance results have been compiled solely by CMG and have not been independently verified. Information pertaining to CMG's advisory operations, services, and fees is set forth in CMG's current disclosure statement, a copy of which is available from CMG upon request (or on CMG's website, www.cmgwealth.com/disclosures/advs).

Data for the Barclay Equity Long Short and S&P 500 Total Return indices was calculated using Morningstar Direct. It should not be assumed that CMG account holdings will correspond directly to any such comparative index.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE

Description of the Technical Terms Used in This Report

Standard Deviation: A measure of the degree to which an individual probability value varies from the distribution mean. The higher the number, the greater the risk.

Sharpe Ratio: A reward of a portfolio's excess return relative to the total variability of the portfolio. The ratio is calculated using the 3 month US Treasury T-Bill auction average rate as a proxy for the risk-free rate

Cumulative Return (since inception): A rate of return that has been compounded for more than one year.

Alpha: The premium an investment portfolio earns above a certain benchmark. A positive alpha indicates that the investor earned a premium over that index.

Beta: A measurement of the investments sensitivity to market movements. Beta compares an investments excess return over treasury bills to the benchmarks return over treasury bills. A beta of 1.10 shows that the investment has performed 10% better than its benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Correlation: The degree to which the fluctuations of one variable are similar to those of another.

R2: A correlation term describing the variance in the dependent variable that can be explained by the independent or explanatory variable. The coefficient of determination (R2) is a pure number ranging 0 to 100, with 100 giving perfect correlation and 0 giving perfect non-correlation. It is often used to describe the amount of investment risk in portfolios that can be associated with market risk.

Up-Capture Ratio: The ratio is the measure of an investment's compound return when the benchmark was up, divided by the benchmark's compound return when the benchmark was up. The greater the value, the better relative to the benchmark.

Down-Capture Ratio: The ratio is a measure of an investment's compound return when the benchmark was down, divided by the benchmark's compound return when the benchmark was down. The smaller the value, the better relative to the benchmark.