



Wealth through ingenuity.

CMG Tactical Fixed Income Strategy Composite GIPS Report

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Pure Gross	Annual Performance Results Net	Index Returns	Composite Dispersion (Net of fees)	Composite 3 Yr. St. Dev. (Net of fees)	Benchmark 3 Yr. St. Dev.
2020	\$205.65	\$3.21	129	12.63%	10.14%	9.20%	0.19%	5.71%	4.17%
2019	\$239.74	\$4.83	163	6.70%	4.33%	6.84%	0.18%	3.80%	3.53%
2018	\$241.98	\$2.06	78	-3.71%	-5.86%	-1.22%	0.03%	N/A ²	N/A ²
2017	\$286.89	\$4.65	103	4.42%	2.11%	7.39%	0.04%	N/A ²	N/A ²
2016**	\$243.32	\$0.58	12	2.29%	1.15%	-6.31%	N/A ¹	N/A ²	N/A ²

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - Information is not available due to an insufficient period of time. (Less than 3 yrs. of data; July 2016-end of stated year)

** - Partial year: July 2016 – December 2016

As of 12/31/2020, 96.90% of accounts in the composite paid a bundled fee.

As of 12/31/2019, 97.55% of accounts in the composite paid a bundled fee.

As of 12/31/2018, 89.74% of accounts in the composite paid a bundled fee.

As of 12/31/2017, 89.32% of accounts in the composite paid a bundled fee.

As of 12/31/2016, 42.67% of accounts in the composite paid a bundled fee.



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The CMG Tactical Fixed Income Strategy enhances the foundational role of bonds in investment portfolios by employing a disciplined trend following investment approach to fixed income investing. The strategy follows a rules-based investment process that evaluates a universe of nine fixed income investment options. The following fixed income categories are considered: U.S. Treasury Bills, Investment Grade Corporate bonds, U.S. Treasury bonds, Convertible bonds, High Yield bonds, Emerging Market bonds, International Sovereign bonds, Municipal Bonds and U.S. Treasury Inflation Protected Securities. The process compares daily prices of each constituent and selects the top two fixed income ETFs demonstrating the strongest price trends. The process is a flexible approach to fixed income investing that seeks to maximize income and minimize the risk of loss. The unconstrained process attempts to capitalize on a wider opportunity set than traditional buy-and-hold core fixed income investment approaches and has the ability to position defensively in short-term Treasury Bills.

The benchmark is the BBg Barc Global Aggregate Bond Index. The minimum account size for this composite is \$5,000. The CMG Tactical Fixed Income Strategy Composite was created January 1, 2017 and its inception date is July 2016.

CMG Capital Management Group, Inc. ("CMG") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. CMG has been independently verified for the periods January 2007 – June 2020. The verification report is available upon request by contacting CMG at info@cmgwealth.com or by calling 610-989-9090. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

CMG Capital Management Group, Inc. ("CMG") is an independent SEC registered investment adviser located in the Commonwealth of Pennsylvania. CMG provides tactical investment management to both institutional and retail investors. The firm's list of composite descriptions and list of Broad Distribution pooled funds is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of fees and include the reinvestment of all income. Gross returns are shown as supplemental information and are stated gross of all fees but not transaction costs, dividends, interest income and capital gains. Net returns are reduced by all management and custodial fees. Net returns are calculated by reducing gross returns by a model fee applied quarterly using 1/4th of the highest fee. Accounts pay a fee based on a percentage of assets under management. This fee includes investment management, portfolio monitoring, consulting services, and in some cases, custodial services. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

The investment management fee schedule for the composite is 2.25%, the highest fee paid by a client. Actual investment advisory fees incurred by clients may vary.